

Balance sheets

As at 31 March 2003

	NOTE	GROUP 2003 £M	2002 £M	COMPANY 2003 £M	2002 £M
Fixed assets					
Intangible fixed assets	11	176.6	208.5	–	–
Tangible fixed assets	12	170.1	155.9	34.4	40.7
Investments	14	1.6	1.3	394.2	389.2
		348.3	365.7	428.6	429.9
Current assets					
Stocks	19	134.1	135.1	–	–
Debtors	20	146.8	145.4	18.1	16.5
Investments	21	23.8	16.3	23.8	16.3
Cash at bank and in hand		2.9	5.1	27.5	20.1
		307.6	301.9	69.4	52.9
Creditors: amounts falling due within one year	22	(204.6)	(184.5)	(176.5)	(132.7)
		103.0	117.4	(107.1)	(79.8)
Net current assets					
		103.0	117.4	(107.1)	(79.8)
Total assets less current liabilities					
		451.3	483.1	321.5	350.1
Creditors: amounts falling due after more than one year	23	(54.0)	(60.8)	(39.3)	(48.4)
Provisions for liabilities and charges	26	(9.1)	(10.2)	(2.4)	(2.5)
		388.2	412.1	279.8	299.2
Capital and reserves					
Called-up share capital	29	43.5	43.5	43.5	43.5
Share premium account	31	38.3	37.8	38.3	37.8
Profit and loss account	31	306.4	330.8	198.0	217.9
		388.2	412.1	279.8	299.2
Equity shareholders' funds					
		388.2	412.1	279.8	299.2

These accounts were approved by the Board of Directors on 29 May 2003 and signed on its behalf by:

J L Hewitt

Deputy Chairman and Group Finance Director

The notes on pages 43 to 57 form part of these accounts.