

Five year record

YEAR ENDED 31 MARCH	2003 £M	2002 £M	2001 £M	2000 £M	1999 £M
Turnover					
RS/Allied	743.7	759.6	823.9	711.2	621.2
Pact	–	–	31.2	50.2	55.9
Group	743.7	759.6	855.1	761.4	677.1
Operating profit					
RS/Allied (including Groupwide process costs)	102.1	108.7	130.9	118.3	103.2
Pact	–	–	–	0.5	2.8
Operating profit – before amortisation of goodwill	102.1	108.7	130.9	118.8	106.0
Amortisation of goodwill	(11.3)	(12.0)	(11.6)	(8.0)	–
Exceptional loss on closure	–	–	(6.9)	–	–
Net interest (payable) receivable	(1.2)	(3.2)	(6.8)	(3.5)	6.4
Profit before taxation	89.6	93.5	105.6	107.3	112.4
Profit before taxation and exceptional loss	89.6	93.5	112.5	107.3	112.4
Profit before taxation, exceptional loss and goodwill amortisation	100.9	105.5	124.1	115.3	112.4
Taxation	(29.3)	(30.6)	(34.6)	(33.4)	(36.0)
Profit after taxation	60.3	62.9	71.0	73.9	76.4
Dividends	(73.9)	(69.2)	(59.8)	(51.9)	(45.1)
Retained (loss) profit	(13.6)	(6.3)	11.2	22.0	31.3
Goodwill	176.6	208.5	219.7	205.7	–
Net (debt) funds	(46.9)	(53.0)	(75.5)	(95.8)	120.6
Other net assets	258.5	256.6	270.7	264.6	232.7
Net assets employed	388.2	412.1	414.9	374.5	353.3
Number of shares in issue (million)					
Weighted average	434.8	434.1	433.1	431.4	429.4
Year end	435.2	435.0	434.2	433.5	431.1
Dividends per share	17.0p	15.9p	13.8p	12.0p	10.5p
Earnings per share (before amortisation of goodwill and exceptional loss)	16.5p	17.3p	20.2p	19.0p	17.8p
Profit before taxation and exceptional loss on net assets	23.1%	22.7%	27.1%	28.7%	31.8%
Average number of employees	5,028	4,974	5,041	4,704	4,302
Share price at 31 March	257.0p	478.0p	548.0p	636.0p	465.0p
Net asset value per share	89.2p	94.7p	95.6p	86.4p	82.0p