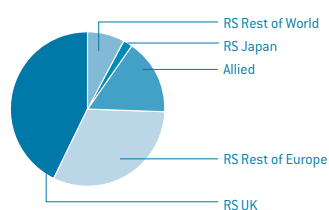


We are focusing on our strengths in our **Electronic and Electromechanical** and **Convenient and Urgent** offers in all the markets we serve

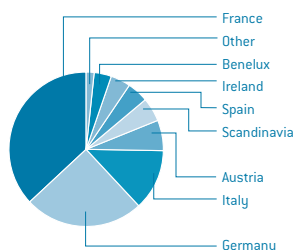
## Highlights

	H1 2005/06	H1 2004/05
Revenue	<b>£396.8m</b>	£379.5m
Profit before tax and reorganisation costs	<b>£35.3m</b>	£49.6m
Profit before tax	<b>£33.6m</b>	£49.6m
Earnings per share	<b>5.2p</b>	7.8p
Dividends per share	<b>5.8p</b>	5.8p

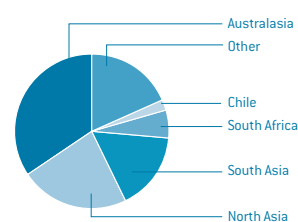
Group turnover by destination



RS Rest of Europe turnover



RS Rest of World turnover



## Contents

1	Chairman's Statement	11	Basis of Preparation and Principal Accounting Policies
2	Operating Review	16	Notes to the Interim Report
8	Consolidated Income Statement	20	Independent Review Report to Electrocomponents plc
8	Statement of Recognised Income and Expense	21	Safe Harbour
9	Group Balance Sheet		
10	Consolidated Cash Flow Statement		