

Consolidated Cash Flow Statement

	Note	6 months to 30.09.2005 (Unaudited) £m	6 months to 30.09.2004 (Unaudited) £m	Year to 31.03.2005 (Unaudited) £m
Cash flows from operating activities				
Profit before tax		33.6	49.6	99.9
Depreciation and amortisation		11.1	10.9	22.2
Employee share options		1.6	1.0	2.4
Finance income and expense		1.3	0.1	0.9
Operating profit before changes in working capital		47.6	61.6	125.4
Increase in inventories		(12.7)	(9.8)	(13.6)
(Increase) decrease in trade and other receivables		(0.1)	5.9	9.3
Increase (decrease) in trade and other payables		12.6	(1.3)	(3.7)
Cash generated from operations		47.4	56.4	117.4
Interest paid		(1.3)	(0.1)	(1.3)
Income tax		(13.8)	(15.8)	(31.2)
Operating cash flow		32.3	40.5	84.9
Cash flows from investing activities				
Net additions to fixed assets		(14.2)	(12.2)	(23.8)
Free cash flow		18.1	28.3	61.1
Cash flows from financing activities				
Loans		28.9	2.7	14.2
Dividends paid		(54.8)	(54.8)	(80.0)
Net movement in cash and cash equivalents	6	(7.8)	(23.8)	(4.7)
Cash and cash equivalents at the beginning of the year		62.6	72.6	72.6
Effects of exchange rates		1.8	0.4	(5.3)
Cash and cash equivalents at the end of the year		56.6	49.2	62.6