

Group Balance Sheet

As at 31 March 2006

	Note	2006 £m	2005 £m
Non-current assets			
Intangible assets	12	208.2	191.9
Property, plant and equipment	13	112.8	110.9
Investments	15	0.3	0.2
Trade and other receivables	18	3.2	2.8
Deferred tax assets	22	17.5	17.4
		342.0	323.2
Current assets			
Inventories	17	158.6	142.3
Trade and other receivables	18	162.3	145.1
Income tax receivables		1.0	2.2
Cash and cash equivalents		39.4	64.8
		361.3	354.4
Current liabilities			
Trade and other payables	19	(123.5)	(109.5)
Loans and borrowings	20	(23.0)	(27.7)
Tax liabilities		(13.3)	(18.7)
		(159.8)	(155.9)
Net current assets		201.5	198.5
Total assets less current liabilities		543.5	521.7
Non-current liabilities			
Trade and other payables	19	(7.8)	(7.6)
Retirement benefit obligations	8	(41.8)	(47.0)
Loans and borrowings	20	(137.2)	(92.5)
Deferred tax liabilities	22	(20.3)	(18.9)
		(207.1)	(166.0)
Net assets		336.4	355.7
Equity			
Called-up share capital	25	43.5	43.5
Share premium account	26	38.4	38.4
Retained earnings	26	254.5	273.8
Equity attributable to the shareholders of the parent		336.4	355.7

These Group Accounts were approved by the Board of Directors on 1 June 2006 and signed on its behalf by:

[Simon Boddie](#)

Group Finance Director

The notes on pages 31 to 49 form part of these Group Accounts.