

Group Cash Flow Statement

	Note	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
Cash flows from operating activities				
Profit before tax		35.6	33.6	65.1
Depreciation and other amortisation		12.8	11.1	24.1
Equity settled transactions		1.2	1.6	2.7
Finance income and expense (net)		2.5	1.3	3.4
Operating profit before changes in working capital, interest and taxes				
		52.1	47.6	95.3
Increase in inventories		(8.8)	(12.7)	(12.8)
Decrease (increase) in trade and other receivables		5.4	(0.1)	(14.6)
(Decrease) increase in trade and other payables		(8.8)	12.6	13.2
Cash generated from operations				
		39.9	47.4	81.1
Interest received		5.3	2.3	6.8
Interest paid		(7.8)	(3.6)	(10.1)
Income tax		(8.0)	(13.8)	(25.8)
Operating cash flow				
		29.4	32.3	52.0
Cash flows from investing activities				
Capital expenditure and financial investment		(17.2)	(14.2)	(25.1)
Net cash used in investing activities				
		(17.2)	(14.2)	(25.1)
Free cash flow				
		12.2	18.1	26.9
Cash flows from financing activities				
Loans		15.3	28.9	28.7
Dividends paid		(54.8)	(54.8)	(80.0)
Net cash used in financing activities				
		(39.5)	(25.9)	(51.3)
Net movement in cash and cash equivalents				
		(27.3)	(7.8)	(24.4)
Cash and cash equivalents at the beginning of the period		38.0	62.6	62.6
Effects of exchange rates on cash		1.4	1.8	(0.2)
Cash and cash equivalents at the end of the period	7	12.1	56.6	38.0