

# Notes to the Interim Statement

## 1 Segmental Reporting

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (as restated) (unaudited) £m	Year to 31.3.2006 (audited) £m
<b>By geographical destination</b>			
<b>Revenue:</b>			
United Kingdom	166.7	169.4	339.9
Continental Europe	135.4	124.9	272.5
North America	76.9	63.2	135.9
Asia Pacific	43.4	39.3	80.2
	<b>422.4</b>	396.8	828.5
<b>By geographical origin</b>			
<b>Revenue:</b>			
United Kingdom	173.7	176.3	353.6
Continental Europe	132.6	122.8	267.9
North America	77.7	64.1	137.5
Asia Pacific	38.4	33.6	69.5
	<b>422.4</b>	396.8	828.5
<b>Profit before tax:</b>			
United Kingdom	45.2	47.6	96.9
Continental Europe	27.3	27.1	59.9
North America	11.3	8.6	19.2
Asia Pacific	3.9	3.3	7.2
Headline contribution	87.7	86.6	183.2
Group process costs	(41.1)	(39.7)	(81.9)
Enterprise Business System costs	(7.8)	(10.3)	(25.1)
Headline operating profit	38.8	36.6	76.2
Net financial expense	(2.5)	(1.3)	(3.4)
Headline profit before tax	36.3	35.3	72.8
Provision for RoHS	–	–	(4.0)
Reorganisation costs	(0.7)	(1.7)	(3.7)
	<b>35.6</b>	33.6	65.1

## 1 Segmental Reporting continued

The results for the six months to 30 September 2005 have been restated to include Japan within Asia Pacific rather than reporting it as a separate segment as this reflects the increasing alignment of the Group's management of these businesses. Profit before tax has also been restated to show the costs relating to the Enterprise Business System separately. The impact of this is:

	6 months to 30.9.2005 as originally stated £m	Restatement £m	6 months to 30.9.2005 as restated £m
Headline contribution	85.1	1.5	86.6
Group process costs	(48.5)	8.8	(39.7)
Enterprise Business System costs	–	(10.3)	(10.3)
Headline operating profit	36.6	–	36.6

Within headline contribution the regional impact is:

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
United Kingdom contribution	46.5	1.1	47.6
Continental Europe contribution	26.7	0.4	27.1

## 2 Taxation on the Profit of the Group

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
United Kingdom taxation	5.3	4.3	8.8
Overseas taxation	6.8	6.8	12.7
	12.1	11.1	21.5

## 3 Earnings Per Share

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
Profit for the year attributable to equity shareholders	23.5	22.5	43.6
Provision for RoHS	–	–	4.0
Reorganisation costs	0.7	1.7	3.7
Tax impact of provision for RoHS and reorganisation costs	(0.3)	(0.6)	(2.4)
Headline profit for the year attributable to equity shareholders	23.9	23.6	48.9
Weighted average number of shares	434.9m	434.9m	434.9m
Diluted weighted average number of shares	435.7m	435.2m	435.3m
Headline basic earnings per share	5.5p	5.4p	11.2p
Basic earnings per share	5.4p	5.2p	10.0p
Headline diluted earnings per share	5.5p	5.4p	11.2p
Diluted earnings per share	5.4p	5.2p	10.0p

## 4 Interim Dividend

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
<b>Amounts recognised in the period:</b>			
Final dividend for the year ended 31 March 2006 – 12.6p (2005: 12.6p)	54.8	54.8	54.8
Interim dividend for the year ended 31 March 2006 – 5.8p	–	–	25.2
	<b>54.8</b>	54.8	80.0
<b>Amounts determined after the balance sheet date:</b>			
Interim dividend for the year ended 31 March 2007 – 5.8p	25.2		

### The timetable for the payment of the interim dividend is:

Ex-dividend date	13 December 2006
Dividend record date	15 December 2006
Dividend payment date	18 January 2007

## 5 Assets Held for Sale

The Group has agreed to sell its office building in Oxford and move into alternative accommodation nearby. In accordance with IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations), the value of the building (£8.5m) has been reclassified from Property, Plant and Equipment to current assets. The sale will be completed prior to 31 March 2007.

## 6 Reconciliation of Movements in Equity

	6 months to 30.9.2006 (unaudited) £m	6 months to 30.9.2005 (unaudited) £m	Year to 31.3.2006 (audited) £m
Profit for the period	23.5	22.5	43.6
Dividends	(54.8)	(54.8)	(80.0)
Loss for the period	(31.3)	(32.3)	(36.4)
Foreign exchange translation differences	(6.5)	8.3	11.6
Actuarial gain on defined benefit pension scheme	–	–	4.2
Gain (loss) on cash flow hedges	2.2	0.3	(1.0)
Tax on items taken directly to equity	–	–	(1.3)
Equity settled transactions	1.2	1.6	2.7
Net reduction in equity	(34.4)	(22.1)	(20.2)
Equity shareholders' funds at the beginning of the period	336.4	355.7	355.7
Opening balance sheet adjustment: IAS 39	–	0.9	0.9
Equity shareholders' funds at the beginning of the period as restated	336.4	356.6	356.6
Equity shareholders' funds at the end of the period	302.0	334.5	336.4

## 7 Cash and Cash Equivalents

	30.9.2006 (unaudited) £m	30.9.2005 (unaudited) £m	31.3.2006 (audited) £m
Bank balances	9.7	5.5	15.4
Call deposits and investments	6.9	52.7	24.0
Cash and cash equivalents in the balance sheet	16.6	58.2	39.4
Bank overdrafts	(4.5)	(1.6)	(1.4)
Cash and cash equivalents in the cash flow statement	12.1	56.6	38.0
Current instalments of loans	(29.6)	(21.2)	(21.6)
Loans repayable after more than one year	(133.7)	(131.7)	(137.2)
Net debt	(151.2)	(96.3)	(120.8)

## 8 Principal Exchange Rates

	6 months to 30.9.2006 (unaudited)	6 months to 30.9.2005 (unaudited)	Year to 31.3.2006 (audited)
<b>Average for the period</b>			
Euro	1.46	1.47	1.46
United States Dollar	1.85	1.82	1.79
	30.9.2006	30.9.2005	31.3.2006
<b>Period end</b>			
Euro	1.48	1.47	1.43
United States Dollar	1.87	1.76	1.74