



DEVELOPING A

GLOBAL MINDSET

WHO WE ARE



CONTENTS

Directors' report: Business review

Highlights 2013	1
Group overview	2
Our business model	3
Chairman's report	10
Group Chief Executive's review	12
Our Strategy	16
Business review	18
Principal risks and uncertainties	24
Corporate responsibility	28

Directors' report: Corporate governance

Board of Directors	34
Corporate Governance	36
Audit Committee report	42
Remuneration report	45
Other disclosures	55
Statement of Directors' responsibilities	57

Financial statements

Independent auditors' report	58
Group income statement	59
Consolidated statement of comprehensive income	60
Group balance sheet	61
Group cash flow statement	62
Consolidated statement of changes in equity	63
Group significant accounting policies	64
Notes to the Group accounts	68
Company balance sheet	94
Company significant accounting policies	95
Notes to the Company accounts	97

Shareholder information

Five year record	103
Registered office, advisers and financial calendar	104
Principal locations	IBC

Electrocomponents, through its brands of RS Components and Allied Electronics, is the leading high service distributor of electronics and maintenance products in the world.

2013 has been a year of significant change. Making use of our global footprint, we have restructured our organisation to a global operating model and evolved to a common global strategy focused on seven strategic priorities. These changes will not only result in improved operational efficiency; they will enable us to capture market share at a faster rate and improve our financial performance over the medium term.

However, some things at Electrocomponents will not change. We are a service business and have built our reputation over 75 years on our commitment to great service – this will never be compromised.



For more information and the latest news visit:
www.electrocomponents.com



To view our online Annual Report 2013 visit:
annualreport.electrocomponents.com/2013